



Procurement Policy

Objective

To ensure that procurement activities are conducted appropriately, efficiently, and effectively, with consistent guidelines and practices. Procurement and sourcing activities are carried out with fairness, transparency, and ethics, aligned with the Company's sustainability strategy while fostering confidence among stakeholders. Accordingly, the Company has established procurement policies and guidelines to serve as a framework for employees and relevant parties.

Scope

This Procurement Policy applies to employees within departments responsible for procurement activities, as well as employees of Loxley Public Company Limited or legal entities in which Loxley Public Company Limited holds direct or indirect ownership or voting rights exceeding 50%, or over which the Company exercises control. All personnel involved in procurement and sourcing activities are required to adhere to this policy to ensure uniformity in operations.

Guidelines

1. Conduct procurement activities by taking into account product and service attributes, value for money in terms of quality, price, quantity, delivery, service, responsiveness to demand, after-sales service, warranties, and other relevant conditions to maximize the Company's benefits.
2. Focus on ethical business practices during procurement, not taking advantage of vendors, and providing accurate, complete, transparent, and clear information. Treat all vendors equally, respect intellectual property rights, safeguard confidential and personal data, and prevent corruption or fraudulent practices.
3. Conduct procurement and sourcing activities transparently, fairly, and in a manner that is auditable. Strictly adhere to applicable standards, regulations, and laws. Exercise caution in dealing with individuals or entities involved in illegal activities, corruption, or actions indicative of fraud, as well as violations of labor and human rights laws.
4. Prioritize building and maintaining positive relationships with partners, fostering mutual development and collaboration. Strive for long-term partnerships aligned with the principles of sustainable business development.
5. Select and evaluate partners with consideration of their financial stability to effectively manage risks and maintain the Company's financial liquidity efficiently.
6. Encourage procurement practices that account for environmental factors, social responsibility, governance, and adherence to good corporate governance principles.

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To this end, all executives and employees of the Company are responsible for supporting, promoting, and strictly adhering to the policies and guidelines for the procurement and acquisition of goods and services.

This Procurement Policy shall take effect from October 19, 2023, onward.

Issued on October 19, 2023.

Dhongchai Lamsam
Chairman of the Board

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